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Commercial Real Estate News

OFFICE CONDOS GROW IN BROOKLYN

By LOIS WEISS

Wednesday, June 06, 2007 - Brooklyn's first office condo, Greenpoint Lofts is now 30 percent sold and expects to be open by mid-summer. The five-story corner building at 231 Norman Avenue is being developed by Vision Group and marketing partner Upside Ventures. There are 68 units ranging from 600 to 1,150 sf, with prices averaging \$400 per foot

The Greenpoint Lofts building is a pre-war loft structure that formerly housed self-storage units. Among the first to sign contracts at Greenpoint Lofts are a fashion designer, a painter, lighting company, modeling agency, audio producer, spice broker and printing company. Greenpoint Lofts offers amenities that include a fitness center, modern lobby, bamboo hardwood floors, tiled bathrooms, high-speed fiber optics, high ceilings, individual storage spaces, and even a meditation center. All owners will have access to a finished roof deck with landscaped gardens and panoramic views, while two penthouse suites will feature outdoor patios.

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