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Chen of Whitney Realty purchases 88-20 Whitney Ave. Trionfo of Upside Ventures sells 59 units for \$5.05m

NEW YORK, N.Y. — Ralph Trionfo, president of Upside Ventures represented David Chen in the purchase of 88-20 Whitney Ave.

The building has 59 units, consisting of 30 one and 1/2 bedroom, 10 one bedroom, one two bedroom and 18 large studio apartments.

The 42-year-old, fully occupied, rent-stabilized building is located in a high-density, single-fare zone near to many public transportation options.

88-20 Whitney Realty Corp. c/o David Chen purchased the six-story brick elevator apartment house, on the corner of



Whitney Ave. and Hampton St. in Elmhurst, for \$5.05 million according to Trionfo, who represented the buyer and seller.

Chen purchased the property from Antonio Parisi, M.D., a general practitioner with offices in Manhattan and Brooklyn. Chen owns other apartment buildings in Brooklyn, Queens and Manhattan, but this is the largest acquisition in his real estate portfolio.